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SECURITY INFORMATION

75764, Cy. 5

18 November 1952

MEMORANDUM FOR THE DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT: Senior Staff Discussion of NSC 136 (Iran)

1. Representatives of the Justice Department attended the final Senior Staff meeting on Tuesday, 18 November, to comment on the execution of paragraph 4.c.(4). This deals with possible action under Section 706 of the Defense Production Act, which would permit exemption of oil-purchasing agreements from the anti-trust laws. They stated that Justice was prepared to act with great speed on any plan submitted under the section, but was not committing itself to approval of any existing plans. The Attorney General has been invited to attend the Council meeting and may expand on this point.

2. Mr. Nash, for the Department of Defense, expressed the view that the loss of Iran, if expressed in dollar terms, would run into several billions. He said that there was substantial sentiment "in the Pentagon" for giving immediate budgetary aid and/or buying Iranian oil to prevent Iran from going Communist. However, he indicated that Defense would not propose such a policy in this paper.

3. Minor changes were made in the paper. These will be circulated to you on Wednesday morning.

ROBERT AMORY, JR.  
Acting Deputy Director/Intelligence

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ONE: [REDACTED]:mgr

Orig & 1 - DCI

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